TRADING FOR LIBERTY! Vocabulary

Vocabulary Terms

- Free Trade The ability to buy and sell goods with fewer restrictions like taxes or rules.
- Mercantilism An economic system where colonies existed mainly to make money for the mother country.
- Mother Country The country where people who live in a colony or former colony came from.
- Tariff A tax placed on goods when they are brought in or sent out of a country.
- Salutary Neglect A time when Britain didn't enforce trade rules very strictly, letting colonists trade more freely.
- Navigation Acts British laws that forced colonists to trade only with England or through English ships.
- Smuggling Secretly trading goods to avoid paying taxes or following trade laws.
- Boycott When people refuse to buy or use certain goods as a form of protest.
- Popular Sovereignty The idea that government power comes from the people, not from kings.
- Self-Government Colonists making their own rules and decisions rather than being controlled from far away.
- Economic Independence The ability of a community or nation to support itself without depending too much on others.
- Balance of Trade The difference between what a country buys (imports) and sells (exports).